

# **Financial Services Guide**

Prepared 5<sup>th</sup> June 2017

**Wealth Magnet Pty Ltd t/a Australian Investment  
Education**

## Purpose of the Financial Services Guide

This Financial Services Guide has been prepared by Grange Financial Services Pty Ltd ACN 612 321 383 (**GFS, we, us, our**). GFS hold an Australian Financial Services License (Number 488609). This FSG relates to Wealth Magnet Pty Ltd (WM) which is a Corporate Authorised Representative (CAR 1255231)

This FSG is designed to provide you with important information regarding our services prior to providing you with a financial service, including the following:

- Who we are & how you can contact us
- What services we are authorised to provide
- How we are remunerated for these services
- Any (potential) conflicts of interest we may have; and
- Our dispute resolution process.

If you would like further information, please ask us.

### Other Documents

In addition to this Financial Services Guide, you may receive other documents from us.

If we make a recommendation to you in relation to a financial product (other than securities), we will provide you with a Product Disclosure Statement in relation to that financial product.

The Product Disclosure Statement will contain information in relation to the features, benefits, risks and fees associated with the financial product and should assist you in deciding whether to acquire the financial product.

### Nature of Advice

We are obliged to warn you that we will only provide you with General Advice, which does not take account of your objectives, financial situation or needs. Therefore, you are required to ensure that you obtain prior advice regarding the suitability of our products and services for your

personal financial needs, objectives and circumstances, from a licensed professional.

While GFS believes the advice and information we provide is accurate and reliable, neither GFS nor its Directors, Officers, Employees, Contractors or Associates assume any responsibility for the accuracy and completeness or currency of that advice and information.

Some of our financial services may be provided by our Authorised Representatives. If this is the case, you will be provided with a tailored Financial Services Guide detailing the identity and contact details of the Authorised Representative, the remuneration they receive and the services they are authorised to provide.

### Contact Details

Wealth Magnet Pty Ltd t/a Australian Investment Education

CAR 1255231 of Australian Financial Service License: 488609

#### Office Address:

Suite 3, Level 11, Commercial Tower 3  
9 Lawson Street, Southport  
4215 Queensland Australia

#### Post To:

PO Box 287, Main Beach Queensland 4217

Telephone: +61 7 5585 4200

Email:

[support@australianinvestmenteeducation.com.au](mailto:support@australianinvestmenteeducation.com.au)

### Business Description

WM provides General Financial Product Advice and arranges for the execution of trades in Securities, Derivatives, Managed Investments (non IDPS) and Foreign Exchange products to retail and wholesale clients.

WM services allow you to trade market destinations worldwide including the USA, Australia, and Europe. Execution and Clearing Services for transactions executed through WM are provided by external parties.

WM is responsible for the Financial Services it provides to you under its Australian Financial Services License, and does not act on behalf of any other financial services licensee.

## **Financial Services and Financial Products**

WM is a Corporate Authorised Rep (CAR 1255231) under an Australian Financial Services License (AFSL), under which it is authorised to provide Retail and Wholesale clients with General Financial Product Advice and Dealing (arranging) services for the following classes of Financial Products:

- Basic deposit products
- Derivatives
- Foreign exchange contracts
- Interests in managed investment schemes excluding investor directed portfolio services
- Securities

## **How to provide instructions**

The method by which you will instruct us will vary depending on what type of Financial Service we are providing to you. We will agree on an appropriate means for you to provide us with instructions.

## **Remuneration, commission and benefits expected to be received by GFS for provision of our financial services**

WM advisers provide a wide variety of Financial Products & Services, and the fees you pay can vary significantly between advisers. You may pay a once-off fee to attend an educational seminar or training workshop, or you may pay a monthly subscription for regular newsletters or portfolio management services. Some of our advisers will supply you with software to assist you in making trading decisions. You may pay an initial purchase price for the software, and ongoing fees for support and / or data feeds.

We also act as an 'introducing broker' (IB) to suitably licensed brokers or market makers who can perform dealing and execution services on your behalf. Where we, or one of our authorised representatives refer you to a third party under an IB arrangement, we may receive a percentage of the ongoing brokerage or fees you pay as a rebate. These payments are deducted from the gross brokerage or fees you pay, and do not increase the amount of brokerage or fees you pay for these services.

Our advisers will clearly explain all fees payable by you prior to any Advice or Product being offered to you, and a Tax Invoice can be provided upon request. Please refer to separate documentation

provided detailing applicable fees, charges and other remuneration.

Representatives of WM who provide you with advice or transaction execution may receive commissions or other remuneration for the provision of these services. Our employees may also receive salaries, performance bonuses and other benefits from us.

## **Privacy Policy**

Your privacy is important to us and we are committed to compliance with the Privacy Act and the Australian Privacy Principles. We may disclose your personal information to external parties for the purposes of execution, clearing and settlement of transactions, or those who act on our behalf in the operation of our business or in connection with the transactions to be undertaken. Such external parties are required and committed to protecting your privacy and where they are offshore we take reasonable steps to ensure that to the maximum extent reasonably possible any information sent has the same level of privacy protection as we provide here in Australia. WM will not otherwise disclose your personal information without your consent, except as authorised or required by privacy laws. Please contact us via the email provided if you have any concerns.

## **Disclosure of any relevant conflicts of interest**

Subject to disclosures in any disclosure or transaction documents we provide, we do not have any relationships or associations which might influence us in providing you with our services.

WM has established relationships with other service providers to conduct business on your behalf. This does not affect your rights and obligations that you have with GFS.

WM may offer you financial products issued by its associates or third parties, which may include brokers and other AFSL holders.

You will be provided with the appropriate disclosure documentation including an FSG and PDS in these instances.

## **Associations with Authorised Representatives**

WM may have relationships with a number of persons whom it has appointed as authorised representatives. These Authorised Representatives may provide training and/or General Advice in relation to Financial Products.

Authorised Representatives may receive commission from us in respect of referrals made to WM. The commission they receive will be described in the relevant Supplementary Financial Services Guide.

## **Complaints**

If you have a complaint about our products or services you should notify the representative who provided you with that product or service. They will work with you to address your concerns and reach a satisfactory outcome.

If you are not satisfied with the outcome of this process, you should contact our Compliance Officer directly. They will thoroughly investigate your complaint and provide a written report to you within 45 days. If the matter is complex and a longer period of time is required, you will be contacted and notified.

Notification of complaints should be made in writing, and addressed to;

Wealth Magnet Pty Ltd  
Attention: The Compliance Officer  
PO Box 287, Main Beach,  
Queensland 4217

If your complain cannot be resolved to your satisfaction after this process you have the right to have you complaint heard by the Financial Ombudsman Service (FOS). FOS is an ASIC approved external dispute resolution scheme authorised to deal with complaints in relation to investment advice. Our FOS membership number is 39916.

The Financial Ombudsman Service can be contacted on 1300 780 808 or on the web at [www.fos.org.au](http://www.fos.org.au).

At the date of preparing this document, Grange Financial Services Pty Ltd hold professional indemnity insurance that covers the conduct of both current and past representatives. This cover complies with s912B of the Corporations Act 2001.